



Promoting Financial Independence

Wherever possible, it is best for an individual to retain responsibility for their own finances. The Promoting Financial Independence scheme has been set up by Penderels Trust for those individuals who need some additional support to manage their daily finances.

The aim of the Promoting Financial Independence scheme is to prevent the ongoing need for an appointeeship service. The individual continues to receive their benefits and other income. A member of the Promoting Financial Independence team will support the individual with budgeting and managing their finances without taking overall control.

The emphasis is on empowering the individual to take responsibility for their finances and to give advice and guidance on how to budget for the future.

Why choose the Penderels Trust Promoting Financial Independence scheme?

- Allows an individual to retain independence whilst minimising financial risk.
- Reduces the number of individuals who require an appointeeship (and therefore reduces costs for the local authority).
- Individuals learn to manage their finances so they can cover their expenditure and not fall into debt.
- Safeguards those at risk of financial abuse.
- Highlights cases of genuine need as opposed to those who don't want to take responsibility.

The Penderels Trust Promoting Financial Independence scheme has already had many success stories of those who are now financially independent.



Penderels Trust is a not-for-profit organisation offering advice, guidance and support to disabled people to enable them to live independently. We have been working with recipients of Direct Payments since their introduction in 1997 and are constantly developing and improving our services through working in partnership with people who use our services, local authorities and other organisations.

